



Unbundled Residential Rates for Electric Cooperatives

National Electrification Administration



June 2014 Average Residential Rates

Bill Sub-Group	On-Grid							
	Luzon		Visayas		Mindanao		National	
	P/kWh	%	P/kWh	%	P/kWh	%	P/kWh	%
Generation	5.0897	50.09	5.6504	53.19	3.9615	45.57	4.9005	49.87
Transmission	1.0787	10.62	0.8658	8.15	1.0020	11.53	0.9822	10.00
System Loss	0.8765	8.63	0.9050	8.52	0.7162	8.24	0.8326	8.47
DSM ¹	1.6931	16.66	1.8190	17.12	1.6805	19.33	1.7309	17.62
RFSC	0.3251	3.20	0.3459	3.26	0.4552	5.24	0.3754	3.82
Other Charges ²	(0.0712)	(0.70)	0.0674	0.63	(0.1434)	(1.65)	(0.0491)	(0.49)
Subsidy Charges ³	0.0654	0.64	0.0671	0.63	0.0830	0.95	0.0718	0.73
Universal Charges ⁴	0.3159	3.11	0.3142	2.96	0.3350	3.85	0.3217	3.27
Other Taxes ⁵	0.0812	0.80	0.0205	0.19	0.0642	0.74	0.0553	0.56
VAT	0.7067	6.95	0.5685	5.35	0.5388	6.20	0.6047	6.15
Total	10.1611	100.00	10.6238	100.00	8.6930	100.00	9.8260	100.00





June 2014 Average Residential Rates

Bill Sub-Group	Off-Grid	
	National	
	P/kWh	%
Generation	6.0680	54.34
System Loss	0.8080	7.24
DSM ¹	2.8143	25.20
RFSC	0.3119	2.79
Other Charges ²	(0.3409)	(3.05)
Subsidy Charges ³	0.0931	0.83
Universal Charges ⁴	0.3141	2.81
Other Taxes ⁵	0.0010	0.01
VAT	1.0978	9.83
Total	11.1673	100.00

- 1 - Distribution, Supply & Metering Charges
- 2 - Loan Condonation, PEMC-SPA Charges, Over/Under Recovery & Interclass Cross Subsidy
- 3 - Lifeline & Senior Citizen Subsidy/Discount
- 4 - Missionary Electrification, Environmental Charges, NPC Stranded Cost
- 5 - Local Franchise & Business Taxes, Real Property Tax





December 2010 Effective Unbundled Rates Residential Customers



	Luzon		Visayas		Mindanao		National	
	P/kWh	%	P/kWh	%	P/kWh	%	P/kWh	%
Total Generation System Charge	4.4036	47.2130	3.9962	46.2138	2.7715	39.0204	3.7238	44.5480
Transmission System Charge	1.1638	12.4776	1.1281	13.0458	1.4334	20.1811	1.2418	14.8554
System Loss Charge	0.7899	8.4689	0.6842	7.9124	0.5328	7.5014	0.6690	8.0030
Total Distribution Charge	2.2243	23.8477	2.2630	26.1703	1.9267	27.1263	2.1380	25.5772
Total Subsidies Charges	0.0376	0.4031	0.0521	0.6025	0.0156	0.2196	0.0351	0.4199
Total Govt. Charges	0.7079	7.5897	0.5236	6.0551	0.4227	5.9513	0.5514	6.5965
Total Energy Charges	9.3271	100.0000	8.6472	100.0000	7.1027	100.0000	8.3590	100.0000





December 2006 Effective Unbundled Rates Residential Customers



	Luzon		Visayas		Mindanao		National	
	P/kWh	%	P/kWh	%	P/kWh	%	P/kWh	%
Generation and Transmission	6.5082	73.7732	5.5205	73.0631	4.1188	71.7911	5.3825	73.0164
Distribution Charges	1.9454	22.0519	1.9429	25.7140	1.5550	27.1038	1.8144	24.6137
Others	-0.0160	-0.1814	-0.0743	-0.9834	-0.1461	-2.5465	-0.0788	-1.0690
Government Revenues	0.3843	4.3562	0.1667	2.2063	0.2095	3.6516	0.2535	3.4389
Effective Unbundled Rates	8.8219	100.0000	7.5558	100.0000	5.7372	100.0000	7.3716	100.0000





Comparative Effective Unbundled Rates Residential Customers



Period	Gen	Trans	Gen & Trans	System Loss	Dist	DSM	RFSC	DSM & RFSC	Other Charges	VAT/Govt. Rev.	TOTAL	% of increase
June 2014	4.9005	0.9822	5.8827	0.8326	-	1.7309	0.3754	2.1063	0.3997	0.6047	9.8260	33.30%
Dec. 2010	3.7238	1.2418	4.9656	0.6690	2.1380	-	-	-	0.0351	0.5513	8.3590	13.39%
Dec. 2006	-	-	5.3825	-	1.8144	-	-	-	-0.0788	0.2535	7.3716	





Electric Cooperatives	Total Generation System Charge	Transmission System Charge	System Loss Charge	DSM Charge	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
								Universal Charges	Other Taxes	VAT	
Region I											
INEC	5.3141	1.0673	0.7878	1.3194	0.2752		0.0522	0.3143	0.0044	0.8841	10.0188
ISECO	4.5633	0.8658	0.6168	1.3194	0.2178		0.0208	0.3143		0.7920	8.7102
LUELCO	4.3824	1.1514	0.7722	1.6109	0.3204		0.1644	0.3143		0.6103	9.3263
PANELCO I	4.6730	0.9891	0.9014	1.4640	0.2508		0.0111	0.3143		DNS	8.6037
CENPELCO	5.0223	0.9429	1.0024	1.3194	0.2178		0.0396	0.3143		0.8749	9.7336
PANELCO III	4.8154	1.1719	0.9445	1.6109	0.2904	(0.0221)	0.0977	0.3143		0.5557	9.7787
Average Region I											9.3619
Region II											
CAGELCO I (May 2014)	7.9467	1.0995	1.2055	1.6109	0.2904		0.0968	0.3143		DNS	12.5641
CAGELCO II	4.7480	1.1454	0.8633	1.9396	0.3696		0.0170	0.3143		0.8701	10.2673
ISELCO I	6.1755	1.2916	1.0234	1.3194	0.2178		0.0750	0.3143	0.1319	1.0081	11.5570
ISELCO II (Dec. 2013)	4.1162	1.4624	0.8577	1.9396	0.3696	0.0802	0.0910	0.3126*		0.1928	9.4221
NUVELCO	5.5575	1.1187	1.0038	1.4640	0.3722	(0.2474)	0.0842	0.3143		0.6463	10.3136
QUIRELCO	4.1956	1.1712	0.8596	2.6631	0.5324		0.0354	0.3143	0.1197	DNS	9.8913
Average Region II											10.6692
CAR											
BENECO	4.6598	1.0535	0.6217	1.3194	0.2178		0.0884	0.3143		0.8940	9.1689
IFELCO	4.5204	1.0609	1.0882	2.6631	0.5324		0.1045	0.3143		0.3954	10.6792
KAELCO	5.0543	1.5012	1.0543	2.6631	0.5324		0.0792	0.3143	0.0120	0.4517	11.6625
MOPRECO	5.3560	1.4194	0.9017	2.6631	0.5324		0.1466	0.3143		0.5310	11.8645
Average CAR											10.8438



**Residential Customers
ECs' Effective Unbundled Power Rates for the Month of June 2014
On-Grid ECs**

Electric Cooperatives	Total Generation System Charge	Transmission System Charge	System Loss Charge	DSM Charge	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
								Universal Charges	Other Taxes	VAT	
Region III											
AURELCO	5.1901	1.3663	0.7868	2.6631	0.5324		0.0655	0.3143	0.0088	1.0474	11.9747
NEECO I	4.3195	0.8911	0.8127	1.6109	0.2904		0.0041	0.3143		0.2286	8.4716
NEECO II-Area 1 (May 2014)	5.3121	1.0862	0.8386	1.6109	0.2959	(0.3266)	0.0507	0.3143		0.0856	9.2677
NEECO II-Area 2	5.0176	0.9140	0.6793	1.6109	0.4536		(0.0065)	0.3143	0.2105	0.0773	9.2710
PELCO I (May 2014)	3.7966	0.7922	0.3896	1.6109	0.2904		0.0270	0.3143		0.5268	7.7478
PELCO II	6.0986	0.9150	1.0574	1.3194	0.2178		0.0584	0.3143		1.3471	11.3280
PELCO III (Dec. 2013)	5.7347	1.0494	1.0647	1.0348	0.1518	(0.0923)	0.0119	0.3126*		0.8278	10.0954
PENELCO	4.4757	1.0405	0.3411	1.3194	0.2178		0.0340	0.3143		0.7383	8.4811
PRESCO	5.0934	0.7995	0.5954	1.4640	0.2508		(0.0491)	0.3143		0.7489	9.2172
SAJELCO (May 2014)	4.7496	0.6112	0.6416	1.3194	0.2178	(0.0591)	0.1006	0.3143		0.6413	8.5367
TARELCO I	4.2735	0.9561	0.5562	1.6109	0.2904	0.0100	0.0580	0.3143		0.8692	8.9386
TARELCO II (March 2014)	4.6642	0.8597	0.4700	1.6109	0.2904	(0.0547)	0.0471	0.3143		0.5683	8.7702
ZAMECO I	4.2308	0.7087	0.7731	1.4640	0.2508		0.0157	0.3143		0.7170	8.4744
ZAMECO II	4.6657	0.8441	0.7758	1.4640	0.2508	0.0449	0.0527	0.3143		0.8111	9.2234
Average Region III											9.2713

DNS - Data Not Submitted

* - Excluding cash incentives to RE Developer amounting to Php0.0017/kWh



**Residential Customers
ECs' Effective Unbundled Power Rates for the Month of June 2014
On-Grid ECs**

Electric Cooperatives	Total Generation System Charge	Transmission System Charge	System Loss Charge	DSM Charge	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
								Universal Charges	Other Taxes	VAT	
Region IV											
BATELEC I	5.9182	1.0965	0.9920	1.3194	0.2178	(0.1413)	0.0412	0.3143		0.7241	10.4822
BATELEC II (April 2014)	5.7792	0.9856	1.0458	1.0348	0.3216		0.1005	0.3143		0.7633	10.3451
FLECO	4.8744	0.7182	0.9028	1.4640	0.4076		0.0255	0.3143		0.7983	9.5051
QUEZELCO I	5.4126	1.3837	1.1062	1.6109	0.2904		0.1023	0.3143		0.9257	11.1461
QUEZELCO II (Feb. 2014)	4.8216	1.5193	1.3540	2.6631	0.5324	(0.2095)	0.0818	0.3524*		0.6193	11.7344
Average Region IV											10.6426
Region V											
ALECO	6.0090	1.0719	1.2443	1.3194	0.2178		0.1280	0.3081**		0.9294	11.2279
CANORECO	5.3129	1.0093	0.6996	1.6109	0.2936		0.0251	0.3143		0.4539	9.7196
CASURECO I	5.1879	1.1997	1.1025	2.0750	0.4004	0.1322	0.0859	0.3143		0.9706	11.4685
CASURECO II	5.4853	1.0933	1.0098	1.3194	0.2178		0.0629	0.3143		0.5796	10.0824
CASURECO III (March 2014)	5.5380	1.2978	1.1095	1.9396	0.4150		0.0904	0.3524*		1.1733	11.9160
CASURECO IV	6.0302	1.0420	1.0802	2.0750	0.4004	(0.0398)	0.1556	0.3143		1.0906	12.1485
SORECO I	4.6759	1.5406	0.8812	2.0750	0.4004		0.1738	0.3143		0.5932	10.6544
SORECO II	4.8605	1.5714	1.0369	1.9396	0.6686		0.1394			0.6209	10.8373
Average Region V											11.0068
Average Luzon	5.0897	1.0787	0.8765	1.6931	0.3251	(0.0712)	0.0654	0.3159	0.0812	0.7067	10.1611



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Electric Cooperatives	Total Generation System Charge	Transmission System Charge	System Loss Charge	DSM Charge	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
								Universal Charges	Other Taxes	VAT	
Region VI											
AKELCO (April 2014)	5.7517	0.8423	0.6844	1.6109	0.2904		0.0420	0.3143	0.0026	0.5807	10.1193
ANTECO	6.6660	0.8519	1.4864	2.0750	0.4004		0.0265	0.3143		0.8497	12.6702
CAPELCO (Feb. 2014)	7.7842	1.7238	0.9500	1.6109	0.2904		0.1100	0.3524*		0.6437	13.4654
GUIMELCO	8.4916	0.5733	1.4135	2.6631	0.5324		0.2607	0.3143		1.0209	15.2698
ILECO I	8.0185	0.6169	0.9971	1.6109	0.2904		0.0760	0.3143		0.7566	12.6807
ILECO II	6.7402	0.7948	1.0069	1.6109	0.2904		0.0920	0.3143		0.8245	11.6740
ILECO III	6.6058	0.9954	1.1384	1.4640	0.4231		0.1147	0.3143		0.5912	11.6469
CENECO	6.0911	0.5137	1.0451	1.0348	0.1518		0.0914	0.3143		0.6085	9.8507
NOCECO (May 2014)	5.9973	1.1454	0.8442	1.6109	0.2904		0.0645	0.3143	0.0046	0.6972	10.9688
VRESCO	6.0707	0.8878	1.0557	1.6109	0.2904		0.1129	0.3126***		0.4205	10.7615
Average Region VI											11.9107

DNS - Data Not Submitted

* - Including recovery from Universal Charges for Missionary Electrification amounting to Php0.038/kWh which was later deferred effective February to July 2014 per ERC order

** - Based on EC, as per ERC Order Case No. 2012-046R

*** - Excluding cash incentives to RE Developer amounting to Php0.0017/kWh



Electric Cooperatives	Total Generation System Charge	Transmission System Charge	System Loss Charge	DSM Charge	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
								Universal Charges	Other Taxes	VAT	
Region VII											
BOHECO I (April 2014)	4.4472	0.7989	0.4308	1.6109	0.2904	(0.0381)	(0.3918)	0.3143		0.5256	7.9882
BOHECO II	4.8421	0.6881	0.7995	1.9396	0.3696		0.0305	0.3143		0.3666	9.3503
CEBECO I	4.9871	0.8646	0.5832	1.6109	0.2904		0.1276	0.3143	0.0277	0.7100	9.5158
CEBECO II	5.3775	0.8579	0.5841	1.6109	0.2904		0.0644	0.3143		0.7622	9.8617
CEBECO III	3.9340	0.2294	0.4543	1.4640	0.2508	0.1729	0.0870	0.3143	0.0336	0.7186	7.6589
NORECO I	6.0624	0.7725	1.0384	1.6861	0.3439		0.0797	0.2434*		0.7215	10.9479
NORECO II (March 2014)	6.3004	0.9004	1.1089	1.6109	0.2904		0.0859	0.3143		0.1637	10.7749
Average Region VII											9.4425
Region VIII											
BILECO	4.7855	0.8534	0.8983	2.6631	0.5324		0.0407	0.3143		0.8989	10.9866
DORELCO (June 2013)	4.4213	1.1100	0.9592	2.0750	0.4004		0.0471	0.3126**		0.3994	9.7250
LEYECO II (Oct. 2013)	4.7737	0.5022	0.8961	1.0348	0.1518		0.0637	0.3126**		0.4513	8.1862
LEYECO III	6.1897	1.0494	1.1205	2.6631	0.5324		0.0412	0.3143		0.3408	12.2514
LEYECO IV	5.8033	0.7059	0.8400	2.0750	0.4004		0.1040	0.3143	0.0493	0.6499	10.9421
LEYECO V	4.6380	0.8581	0.4910	1.6109	0.2904		0.0538	0.3143		0.4256	8.6821
SOLECO	4.2440	1.0348	0.8847	2.0750	0.4004		0.0145	0.3143	0.0050	0.4004	9.3731
ESAMELCO	4.9438	0.9053	0.9580	2.0750	0.4004		0.0772	0.3143		0.3730	10.0470
NORSAMELCO (May 2014)	4.7407	0.8061	0.9528	2.0750	0.4004		0.0885	0.3126**		0.4623	9.8384
SAMELCO I (March 2014)	4.6648	1.5543	0.7328	2.0750	0.4004		0.1240	0.3524***		0.3609	10.2646
SAMELCO II	4.8389	0.8060	0.9867	2.0750	0.4004		0.1511	0.3143		0.1927	9.7651
Average Region VIII											10.0056
Average Visayas	5.6504	0.8658	0.9050	1.8190	0.3459	0.0674	0.0671	0.3142	0.0205	0.5685	10.6238



Residential Customers ECs' Effective Unbundled Power Rates for the Month of June 2014 On-Grid ECs

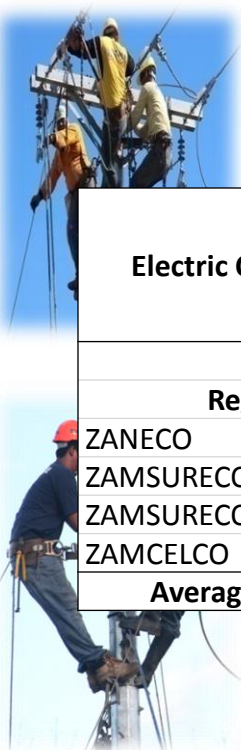
Electric Cooperatives	Total Generation System Charge	Transmission System Charge	System Loss Charge	DSM Charge	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
								Universal Charges	Other Taxes	VAT	
Region IX											
ZANECO	4.0952	0.9249	0.7391	1.6109	0.2904		0.0456	0.3143		0.5773	8.5977
ZAMSURECO I (Feb. 2014)	3.6790	0.8182	0.6618	1.6109	0.2904		0.0802	0.3524***		DNS	7.4929
ZAMSURECO II (March 2014)	3.6861	1.0200	0.8411	1.6109	0.2904		0.0824	0.3143		0.4748	8.3200
ZAMCELCO	4.9974	0.7076	0.9536	1.0348	0.1518		0.1010	0.3143	(0.1129)	0.6679	8.8155
Average Region IX											8.3065

DNS - Data Not Submitted

* - The EC overlooked ERC issuance 2012-085RC regarding seven months extension of implementation

** - Excluding cash incentives to RE Developer amounting to Php0.0017/kWh

*** - Including recovery from Universal Charges for Missionary Electrification amounting to Php0.038/kWh which was later deferred effective February to July 2014 per ERC order





**Residential Customers
ECs' Effective Unbundled Power Rates for the Month of June 2014
On-Grid ECs**

Electric Cooperatives	Total Generation System Charge	Transmission System Charge	System Loss Charge	DSM Charge	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
								Universal Charges	Other Taxes	VAT	
Region X											
FIBECO	4.9045	1.0129	0.7567	1.6109	0.4219	(0.0297)	0.1156	0.3143	0.2472	0.6385	9.9928
BUSECO (Dec. 2013)	3.0363	1.0333	0.5253	1.4640	0.8487		0.0920	0.3126*	0.0514	0.4971	7.8607
CAMELCO	3.3862	0.9425	0.7655	2.6631	2.5016		(0.0207)	0.6872**	0.0535	DNS	10.9789
LANECO (March 2014)	2.7668	1.1844	0.6666	2.0750	0.4004		0.0906	0.3143		0.3850	7.8831
MOELCI I (Feb. 2014)	3.3808	1.1050	0.7258	2.0750	0.4004		0.0091	0.3143		0.5684	8.5788
MOELCI II (April 2014)	3.6866	1.1592	0.6551	1.4640	0.2508	(0.0355)	0.0963	0.3524***	0.0420	DNS	7.6709
MORESCO I (June 2013)	2.7814	0.8862	0.5044	2.0167	0.6367		0.0662	0.3126*	0.1158	0.4403	7.7603
MORESCO II (May 2014)	5.9820	1.3419	0.9178	1.4640	0.7600		0.1701	0.3143		DNS	10.9501
Average Region X											8.9595
Region XI											
DORECO	4.5448	1.3013	0.8165	1.4640	0.2508		0.0631	0.3143		0.6425	9.3973
DANEKO (March 2014)	4.3100	1.1220	0.8324	1.3194	0.2178		0.0496	0.3524***		0.5791	8.7827
DASURECO	5.0105	0.9234	0.6053	1.6109	0.2904	(0.1151)	0.1016	0.3143		0.6925	9.4338
Average Region XI											9.2046



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Electric Cooperatives	Total Generation System Charge	Transmission System Charge	System Loss Charge	DSM Charge	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
								Universal Charges	Other Taxes	VAT	
Region XII											
COTELCO	4.2506	0.9552	0.7817	1.6493	0.3872		0.1642	0.3143	0.1059	0.6600	9.2684
SOCOTECO I	4.1001	1.0492	0.7694	1.3194	0.5340		0.1436	0.3143	0.0110	0.5491	8.7901
SOCOTECO II (March 2014)	4.1270	0.5744	0.6826	1.0348	0.1518		0.0269	0.3524***		0.5750	7.5249
SUKELCO	3.8543	0.7952	0.7491	1.4640	0.2508		0.1022	0.3143		0.5226	8.0525
Average Region XII											8.4090
ARMM											
LASURECO	2.8127	0.6825	0.7466	1.8669		(0.5451)	0.0149	0.3143		0.2419	6.1347
MAGELCO (March 2014)	2.7625	2.0026	0.6545	1.8831			0.1688	0.3524***		DNS	7.8239
Average ARMM											6.9793





Residential Customers
ECs' Effective Unbundled Power Rates for the Month of June 2014
On-Grid ECs

Electric Cooperatives	Total Generation System Charge	Transmission System Charge	System Loss Charge	DSM Charge	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
								Universal Charges	Other Taxes	VAT	
CARAGA											
ANECO	5.3803	0.8652	0.8461	1.3194	0.2178		0.1206	0.3143		0.7519	9.8156
ASELCO (Dec. 2013)	4.8332	0.9827	0.8224	1.4640	0.2508		0.0894	0.3126*		DNS	8.7551
SIARELCO	2.7707	0.9828	0.2738	2.6651	0.5324		0.0661	0.3143		0.4489	8.0541
SURNECO	4.4792	0.6237	0.7822	1.4640	0.2508		0.0248	0.3143		0.6135	8.5525
SURSECO I	3.5963	1.2850	0.5630	2.0750	0.4004	0.0082	0.1213	0.3143		0.2454	8.6089
SURSECO II	3.7455	0.7729	0.6995	2.0750	0.4004		0.0544	0.3143		0.5437	8.6057
Average CARAGA										.	8.7320
Average Mindanao	3.9615	1.0020	0.7162	1.6805	0.4552	(0.1434)	0.0830	0.3350	0.0642	0.5388	8.6930
Average National	4.9005	0.9822	0.8326	1.7309	0.3754	(0.0491)	0.0718	0.3217	0.0553	0.6047	9.8260

DNS - Data Not Submitted

* - Excluding cash incentives to RE Developer amounting to Php0.0017/kWh

** - Stranded cost per UC-NPC stranded cost ERC Resolution No. 4 Series of 2007

*** - Including recovery from Universal Charges for Missionary Electrification amounting to Php0.038/kWh which was later deferred effective February to July 2014 per ERC order



Residential Customers
ECs' Effective Unbundled Power Rates for the Month of June 2014
Off-Grid ECs

Electric Cooperatives	Total Generation System Charge	System Loss Charge	DSM Charges	RFSC	Other Charges	Total Subsidy Charges	Government Charges			Total Energy Charges
							Universal Charges	Other Taxes	VAT	
BATANELCO	5.9662	0.5932	2.6174	0.3119	(0.6986)	0.0162	0.3143		1.1604	10.2810
LUBELCO	6.1307	0.8084	5.4515		(0.0793)	0.0873	0.3143		1.5163	14.2292
OMECO (March 2014)	6.3302	1.0694	2.6664			0.1080	0.3524*		1.2115	11.7379
ORMECO	7.2290	0.8290	1.7740			0.0951	0.3143		1.1938	11.4352
MARELCO	6.2380	0.6373	2.2846			0.1572	0.3143	0.0010	1.1145	10.7469
TIELCO	6.2379	0.6994	2.5437		(0.5075)	0.1060	0.2372***		1.0895	10.4062
ROMELCO	6.1797	0.7073	2.9633			0.1312	0.3143		1.2822	11.5780
BISELCO (Jan. 2014)	5.4516	0.7890	3.0544			0.0449	0.3524*		DNS	9.6923
FICELCO	6.4386	1.0307	3.6991		(1.0916)	0.1145	0.3143		1.1145	11.6201
MASELCO (Jan. 2014)	6.0622	0.7713	1.9382		(0.3686)	0.1448	0.3143		0.7202	9.5824
BANELCO	7.6190	0.6116	1.8611		(0.0246)	0.0909	0.3143		1.2300	11.7023
CELCO	7.1503	0.7554	2.6447			0.0866	0.3143		1.2911	12.2424
PROSIELCO	7.0277	0.9326	2.8692		(0.7187)	0.0548	0.3143		1.2173	11.6972
SIASELCO	4.8931	0.8569	2.9834		(0.2825)	0.0631	0.3143		1.0217	9.8500
SULECO (Feb. 2014)	5.2074	0.8858	2.1371		(0.2464)		0.3143		DNS	8.2982
BASELCO (Dec. 2013)	5.7166	1.2482	3.2790		(0.8724)		0.3126**		1.1246	10.8086
TAWELCO (April 2014)	5.2074	0.8420	2.9250		0.0153	0.0527	0.3143		0.3851	9.7418
DIELCO	4.8294	0.3071	2.4138		(0.1958)	0.1016	0.3143		DNS	7.7704
TISELCO (Jan. 2014)	5.3770	0.9778	3.3662		0.6391	0.1274	0.3126**		0.8914	11.6915
Average National	6.0680	0.8080	2.8143	0.3119	(0.3409)	0.0931	0.3141	0.0010	1.0978	11.1673



DNS - Data Not Submitted

- * - Including recovery from Universal Charges for Missionary Electrification, amounting to Php0.038/kWh
- ** - Excluding cash incentives to RE Developer amounting to Php0.0017/kWh
- *** - With PSALM order of over recovery to be refunded for the month of June 2014 only amounting to Php0.0771/kWh